Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0047
2005
Open to Public Inspection

A For the 2005 calendar year, or tax year beginning 07/01 , 2005, and ending 06/30/2006

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return ☐ Amended return ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: CREATION MOMENTS, INC.

Number and street (or P O. box if mail is not delivered to street address) | Room/suite: 19365 65TH STREET N.E P.O. BOX 839

City or town, state or country, and ZIP + 4: FOLEY, MN 56329

D Employer identification number: 36-3541024

E Telephone number: (320) 968-4092

F Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) ▶

● **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶ N/A

H(c) Are all affiliates included? N/A ☐ Yes ☐ No (If "No," attach a list See instructions)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

G Website: ▶ WWW.CREATIONMOMENTS.COM

J Organization type (check only one) ▶ ☒ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

I Group Exemption Number ▶ N/A

K Check here ▶ ☐ if the organization's gross receipts are normally not more than $25,000 The organization need not file a return with the IRS, but if the organization chooses to file a return, be sure to file a complete return **Some states require a complete return.**

M Check ▶ ☐ if the organization is **not** required to attach Sch B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 277,534.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions)*

Revenue	1	Contributions, gifts, grants, and similar amounts received				
	a	Direct public support	1a	217,492.		
	b	Indirect public support	1b			
	c	Government contributions (grants)	1c			
	d	Total (add lines 1a through 1c) (cash $ 217,492. noncash $)			1d	217,492.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	51,050.
	3	Membership dues and assessments			3	
	4	Interest on savings and temporary cash investments			4	
	5	Dividends and interest from securities			5	40.
	6a	Gross rents	6a			
	b	Less rental expenses	6b			
	c	Net rental income or (loss) (subtract line 6b from line 6a)			6c	
	7	Other investment income (describe ▶)			7	

		(A) Securities		(B) Other
8a	Gross amount from sales of assets other than inventory	5,226.	8a	
b	Less cost or other basis and sales expenses	4,476.	8b	
c	Gain or (loss) (attach schedule)	750.	8c	

Revenue	d	Net gain or (loss) (combine line 8c, columns (A) and (B))			8d	750.
	9	Special events and activities (attach schedule) If any amount is from gaming, check here ▶ ☐				
	a	Gross revenue (not including $ ____ of contributions reported on line 1a) STMT 1	9a	3,726.		
	b	Less direct expenses other than fundraising expenses	9b	4,092.		
	c	Net income or (loss) from special events (subtract line 9b from line 9a)			9c	-366.
	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c	
	11	Other revenue (from Part VII, line 103)			11	
	12	**Total revenue** (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	268,966.
Expenses	13	Program services (from line 44, column (B))			13	140,067.
	14	Management and general (from line 44, column (C))			14	29,070.
	15	Fundraising (from line 44, column (D))			15	87,221.
	16	Payments to affiliates (attach schedule)			16	
	17	**Total expenses** (add lines 16 and 44, column (A))			17	256,358.
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)			18	12,608.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	149,233.
	20	Other changes in net assets or fund balances (attach explanation) STMT 2			20	-657.
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21	161,184.

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OGDEN, UT

SCANNED OCT 18 2006

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

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Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash $ ____ noncash $ ____) If this amount includes foreign grants, check here ▶ ☐	22				
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc	25	34,109.	11,470.	2,196.	20,443.
26 Other salaries and wages	26	48,078.	28,712.	8,054.	11,312.
27 Pension plan contributions	27				
28 Other employee benefits	28	8,209.	2,909.	529.	4,771.
29 Payroll taxes	29	7,382.	3,691.	775.	2,916.
30 Professional fundraising fees	30				
31 Accounting fees	31	3,763.		3,763.	
32 Legal fees	32				
33 Supplies	33	3,975.	2,609.	566.	800.
34 Telephone	34	2,714.	1,555.	663.	496.
35 Postage and shipping	35	21,694.	10,860.	225.	10,609.
36 Occupancy	36	2,100.	1,059.	520.	521.
37 Equipment rental and maintenance	37	5,947.	1,213.	782.	3,952.
38 Printing and publications	38	22,436.	5,352.	562.	16,522.
39 Travel	39	2,493.	1,100.	65.	1,328.
40 Conferences, conventions, and meetings	40	98.	98.		
41 Interest	41	2,825.		2,825.	
42 Depreciation, depletion, etc (attach schedule) STMT. 5	42	9,562.	1,553.	3,627.	4,382.
43 Other expenses not covered above (itemize)					
a STMT 3	43a	80,973.	67,886.	3,918.	9,169.
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 **Total functional expenses.** Add lines 22 through 43 (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	256,358.	140,067.	29,070.	87,221.

Joint Costs. Check ▶ ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs $ ______, (ii) the amount allocated to Program services $ ______,

(iii) the amount allocated to Management and general $ ______, and (iv) the amount allocated to Fundraising $ ______

Part III **Statement of Program Service Accomplishments** *(See the instructions)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

What is the organization's primary exempt purpose? ▶ CREATIONISM - RELIGIOUS ORG. All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served, publications issued, etc Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	**Program Service Expenses** (Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others)
a LITERATURE AND EDUCATION - SEE STATEMENT 3.5	
(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	68,985.
b RADIO BROADCASTS - SEE STATEMENT 3.5	
(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	71,082.
c	
(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
d	
(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f Total of Program Service Expenses (should equal line 44, column (B), Program services). . . . . ▶	140,067.

Part IV Balance Sheets *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only*			(A) Beginning of year		(B) End of year
Assets					
45 Cash - non-interest-bearing			14,089.	45	25,648.
46 Savings and temporary cash investments				46	
47a Accounts receivable	47a	831.			
b Less allowance for doubtful accounts	47b			47c	831.
48a Pledges receivable	48a				
b Less allowance for doubtful accounts	48b			48c	
49 Grants receivable				49	
50 Receivables from officers, directors, trustees, and key employees (attach schedule)				50	
51a Other notes and loans receivable (attach schedule)	51a				
b Less allowance for doubtful accounts	51b			51c	
52 Inventories for sale or use			17,363.	52	14,273.
53 Prepaid expenses and deferred charges			3,771.	53	2,739.
54 Investments - securities (attach schedule) STMT 4 ▶ ☐ Cost ☒ FMV			5,133.	54	NONE
55a Investments - land, buildings, and equipment basis	55a				
b Less accumulated depreciation (attach schedule)	55b			55c	
56 Investments - other (attach schedule)				56	
57a Land, buildings, and equipment basis STMT 5	57a	227,088.			
b Less accumulated depreciation (attach schedule)	57b	63,133.	163,579.	57c	163,955.
58 Other assets (describe ▶)				58	
59 **Total assets** (must equal line 74) Add lines 45 through 58			203,935.	59	207,446.
Liabilities					
60 Accounts payable and accrued expenses			8,840.	60	6,621.
61 Grants payable				61	
62 Deferred revenue				62	
63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
64a Tax-exempt bond liabilities (attach schedule)				64a	
b Mortgages and other notes payable (attach schedule) STMT 6			39,848.	64b	33,314.
65 Other liabilities (describe ▶ STMT 8)			6,014.	65	6,327.
66 **Total liabilities.** Add lines 60 through 65			54,702.	66	46,262.
Net Assets or Fund Balances					
Organizations that follow SFAS 117, check here ▶ ☒ and complete lines 67 through 69 and lines 73 and 74					
67 Unrestricted			149,233.	67	161,184.
68 Temporarily restricted				68	
69 Permanently restricted				69	
Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74.					
70 Capital stock, trust principal, or current funds				70	
71 Paid-in or capital surplus, or land, building, and equipment fund				71	
72 Retained earnings, endowment, accumulated income, or other funds				72	
73 **Total net assets or fund balances** (add lines 67 through 69 **or** lines 70 through 72, column (A) **must** equal line 19, column (B) **must** equal line 21)			149,233.	73	161,184.
74 **Total liabilities and net assets/fund balances.** Add lines 66 and 73			203,935.	74	207,446.

Part IV-A **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	272,401.
b	Amounts included on line **a** but not on Part I, line 12				
1	Net unrealized gains on investments	b1			
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify) SEE STATEMENT 9	b4	4,092.		
	Add lines **b1** through **b4**			b	4,092.
c	Subtract line **b** from line **a**			c	268,309.
d	Amounts included on Part I, line 12, but not on line **a**:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify) SEE STATEMENT 10	d2	657.		
	Add lines **d1** and **d2**			d	657.
e	**Total revenue** (Part I, line 12) Add lines **c** and **d** ▶			e	268,966.

Part IV-B **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

a	Total expenses and losses per audited financial statements			a	260,450.
b	Amounts included on line **a** but not on Part I, line 17				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify) SEE STATEMENT 11	b4	4,092.		
	Add lines **b1** through **b4**			b	4,092.
c	Subtract line **b** from line **a**			c	256,358.
d	Amounts included on Part I, line 17, but not on line **a**:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines **d1** and **d2**			d	
e	**Total expenses** (Part I, line 17) Add lines **c** and **d** ▶			e	256,358.

Part V **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 12-13 Reported on page 2, Line 25		34,109.	7,785.	-0-
Reported on page 1, Line 96		481	110	-0-

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ 5			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		X
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control? **Note.** Related organizations include section 509(a)(3) supporting organizations	75c		X
	If "Yes," attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization			
d	Does the organization have a written conflict of interest policy?	75d	X	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column See the instructions)

(A) Name and address	(B) Loans and Advances	(C) Compensation	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
	-0-	-0-	-0-	-0-

Part VI Other Information *(See the instructions.)*

			Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77		X
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b	X	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt organization?	80a		X
b	If "Yes," enter the name of the organization ▶ ______ and check whether it is ☐ exempt or ☐ nonexempt			
81a	Enter direct and indirect political expenditures (See line 81 instructions) 81a NONE			
b	Did the organization file Form 1120-POL for this year?	81b		X

Part VI Other Information *(continued)*

			Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) — 82b: N/A			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A	
85	*501(c)(4), (5), or (6) organizations* a Were substantially all dues nondeductible by members?	85a	N/A	
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b	N/A	
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year			
c	Dues, assessments, and similar amounts from members — 85c: N/A			
d	Section 162(e) lobbying and political expenditures — 85d: N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices — 85e: N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) — 85f: N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A	
86	*501(c)(7) orgs.* Enter a Initiation fees and capital contributions included on line 12 — 86a: N/A			
b	Gross receipts, included on line 12, for public use of club facilities — 86b: N/A			
87	*501(c)(12) orgs* Enter a Gross income from members or shareholders — 87a: N/A			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) — 87b: N/A			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Part IX	88		X
89a	*501(c)(3) organizations.* Enter Amount of tax imposed on the organization during the year under section 4911 ▶ NONE , section 4912 ▶ NONE , section 4955 ▶ NONE			
b	*501(c)(3) and 501(c)(4) orgs* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ NONE			
d	Enter Amount of tax on line 89c, above, reimbursed by the organization ▶ NONE			
90a	List the states with which a copy of this return is filed ▶ MN,			
b	Number of employees employed in the pay period that includes March 12, 2005 (See instructions)	90b	4	
91a	The books are in care of ▶ LUANN STROMBECK Telephone no ▶ 320-968-4092			
	Located at ▶ FOLEY MINNESOTA , ZIP + 4 ▶ 56329			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		X
	If "Yes," enter the name of the foreign country ▶			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22 1**, Report of Foreign Bank and Financial Accounts			
c	At any time during the calendar year, did the organization maintain an office outside of the United States?	91c		X
	If "Yes," enter the name of the foreign country ▶			
92	*Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041* - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92: N/A			

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated*	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a BOOK SALES					51,050.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	40.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	750.	
101 Net income or (loss) from special events	561499	-366.			
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		-366.		790.	51,050.

105 Total (add line 104, columns (B), (D), and (E)) ▶ 51,474.

Note: *Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93 A	ALL BOOKS SOLD THROUGH THE BOOKSTORE AND SEMINARS HELD ARE
	RELEVANT TO THE MISSION STATEMENT OF CREATION MOMENTS, INC.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: *If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)*

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

▶ Norris Johnson — Signature of officer — Date 9/22/06

▶ Norris Johnson Treasurer — Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ Richard E. Cornell, CPA	Date 9/20/06	Check if self-employed ▶ ☐	Preparer's SSN or PTIN (See Gen Inst W) P00153889
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ CORNELL KAHLER SHIDELL & MAIR, PLLP		EIN ▶ 41-0941592	
3570 LEXINGTON AVENUE N. #300			
ST PAUL, MN 55126		Phone no ▶ 651-482-1698	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2005

Name of the organization: CREATION MOMENTS, INC.

Employer identification number: 36-3541024

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over $50,000 . . ▶	NONE			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶	NONE	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over $50,000 for other services . . . . ▶	NONE	

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ. **Schedule A (Form 990 or 990-EZ) 2005**

Part III **Statements About Activities** (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ NONE (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)	1		X
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions)*			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities? STMT 14	2c	X	
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? Stmt 12-13	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3a	Do you make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)	3a		X
b	Do you have a section 403(b) annuity plan for your employees?	3b		X
c	During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c		X
4a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a		X
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b		X

Part IV **Reason for Non-Private Foundation Status** (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is (Please check only **ONE** applicable box)

5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 ☐ A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

11b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

12 ☒ An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in **(1)** lines 5 through 12 above, or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) Check the box that describes the type of supporting organization ▶ ☐ Type 1 ☐ Type 2 ☐ Type 3

Provide the following information about the supported organizations (See page 6 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) ***Use cash method of accounting.***

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.*

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	229,007.	218,240.	181,116.	180,846.	809,209.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose	40,645.	49,327.	45,414.	44,373.	179,759.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	290.	348.	1,364.	3,196.	5,198.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	269,942.	267,915.	227,894.	228,415.	994,166.
24 Line 23 minus line 17	229,297.	218,588.	182,480.	184,042.	814,407.
25 Enter 1% of line 23	2,699.	2,679.	2,279.	2,284.	

26 **Organizations described on lines 10 or 11:** a Enter 2% of amount in column (e), line 24 NOT APPLICABLE ▶ 26a

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a **Do not file this list with your return.** Enter the total of all these excess amounts ▶ 26b

c Total support for section 509(a)(1) test Enter line 24, column (e) ▶ 26c

d Add Amounts from column (e) for lines 18 ______ 19 ______ 22 ______ 26b ______ ▶ 26d

e Public support (line 26c minus line 26d total) ▶ 26e

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ 26f %

27 **Organizations described on line 12** a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" **Do not file this list with your return.** Enter the sum of such amounts for each year

(2004) 2,067. (2003) 1,570. (2002) 3,572. (2001) 3,067.

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of **(1)** the amount on line 25 for the year or **(2)** $5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year

(2004) NONE (2003) NONE (2002) 4,976. (2001) NONE

c Add Amounts from column (e) for lines 15 809,209. 16 ______ 17 179,759. 20 ______ 21 ______ ▶ 27c 988,968.

d Add Line 27a total 10,276. and line 27b total 4,976. ▶ 27d 15,252.

e Public support (line 27c total minus line 27d total) ▶ 27e 973,716.

f Total support for section 509(a)(2) test Enter amount from line 23, column (e) ▶ 27f 994,166.

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ 27g 97.9430 %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ 27h 0.5229 %

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return.** Do not include these grants in line 15 N/A

Part V **Private School Questionnaire** (See page 7 of the instructions.) NOT APPLICABLE
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)	31		
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)	32d		
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)	33h		
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A **Lobbyihg Expenditures by Electing Public Charities** (See page 9 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768) NOT APPLICABLE

Check ▶ a [ ] if the organization belongs to an affiliated group Check ▶ b [ ] if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount Enter the amount from the following table -			
If the amount on line 40 is - / **The lobbying nontaxable amount is -**			
Not over $500,000 — 20% of the amount on line 40			
Over $500,000 but not over $1,000,000 — $100,000 plus 15% of the excess over $500,000			
Over $1,000,000 but not over $1,500,000 — $175,000 plus 10% of the excess over $1,000,000	41		
Over $1,500,000 but not over $17,000,000 — $225,000 plus 5% of the excess over $1,500,000			
Over $17,000,000 — $1,000,000			
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720*

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
See the instructions for lines 45 through 50 on page 11 of the instructions)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	**(a)** 2005	**(b)** 2004	**(c)** 2003	**(d)** 2002	**(e)** Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h**)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines **c** through **h**)			NONE

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Line	Yes	No
a	Transfers from the reporting organization to a noncharitable exempt organization of			
	(i) Cash	51a(i)		X
	(ii) Other assets	a(ii)		X
b	Other transactions			
	(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		X
	(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		X
	(iii) Rental of facilities, equipment, or other assets	b(iii)		X
	(iv) Reimbursement arrangements	b(iv)		X
	(v) Loans or loan guarantees	b(v)		X
	(vi) Performance of services or membership or fundraising solicitations	b(vi)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

CREATION MOMENTS, INC. 36-3541024

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) FROM SECURITIES					
100 SHARES OF EXELON CORP	10/28/2005	03/24/2006	5,226.	4,476.	750.
TOTAL CAPITAL GAINS (LOSSES) FROM SECURITIES			5,226.	4,476.	750.
Totals			5,226.	4,476.	750.

FORM 990, PART I - SPECIAL FUNDRAISING EVENTS AND ACTIVITIES

DESCRIPTION	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
MAILING SERVICE	3,726.	4,092.	-366.
TOTALS	3,726.	4,092.	-366.

FORM 990, PART I - OTHER INCREASES IN FUND BALANCES

DESCRIPTION	AMOUNT
CHANGE IN MARKET VALUE OF SECURITIES	-657.
TOTAL	-657.

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING
PRODUCTION COSTS	32,985.	32,985.		
CONSULTANTS	7,489.		647.	6,842.
COMPUTER EXPENSE	125.	55.	43.	27.
COST OF BOOKS SOLD	23,105.	23,105.		
INTERNET COST	11,520.	9,586.	553.	1,381.
BANK CHARGES	1,344.	1,202.	9.	133.
BOARD EXPENSE	1,575.		1,575.	
LITERATURE DISTRIBUTED	54.	30.		24.
MISCELLANEOUS	1,116.	93.	676.	347.
STORAGE COST				
INSURANCE	1,660.	830.	415.	415.
TOTALS	80,973.	67,886.	3,918.	9,169.

CREATION MOMENTS, INC.
FEDERAL ID # 36-3541024
FORM 990 PART III
June 30, 2006

Creation Moments, Inc., (CMI) exists to glorify God by presenting scientific evidence for the literal truth of the Bible.

To meet this mission during the fiscal year ending June 30, 2006, CMI produced two-minute education programs "Creation Moments" that are broadcast worldwide, 5 days each week, over 1300 radio stations and outlets consummating 625,000 minutes of broadcasting and distribution of 3,375 CDs to the radio stations. Adding 70 brand new programs this year and 10 new stations worldwide.

To serve our Hispanic audience "Creation Moments" is translated and produced into "Momentos de la Creacion" and broadcast over 25 Stations, 4 networks and 14 repeaters reaching the Southern US, Mexico, the Caribbean and South and Central America. With 204 new programs being translated this past year. Station also have the opportunity to download the Creation Moments program in English or Spanish via MP3 from a special area created on the Creation Moments website, an added feature this year.

During this year, more than 1,200 new individuals have requested information after listening to "Creation Moments" and " Momentos de la Creacion" broadcasts. Over 72,923 unique individuals have visited the website this past year. In response to these requests, CMI distributes programs transcripts, resource catalogues, publications, a ministry brochure, books and DVD and videos. The program transcripts are now available on the website in printable and audio format including pod casts.

Daily radio scripts are compiled annually into "Letting God Create Your Day" a devotional book. This year *Letting God Create Your Day Volumes 1 & 2* were republished. *Letting God Create Your Day Volume 3, 4 & 5* are also still available making it the first time all five in the series are available for sale at the same time and continue to be our bestsellers. As a Christmas special we made the 5 Volume set available for $50, which helped, push our sales to a new level.

"Creation Moments" Marketplace lists over 300 titles of books, DVDs and videos that offer educational information for students from preschool to adult. Our 2006 catalog highlights the new books, DVDs and video titles that have been added. Our website with e-commerce online shopping is growing as we began to expand service to international requests and orders.

Creation Moment Bible Studies are a monthly feature in our monthly constituency letter. These studies are also available online. Over 2000 lapsed donor letters were sent out to encourage those who have not given for sometime to rejoin the ministry. Over 250 small books were distributed as ministry tools to the supporters for a year-end gift.

We conducted our second annual Discover Creation Classes for grade 3-6, 2-hour sessions for 5 weeks with each week including lab in Biology, Physics, Chemistry, Geology and Astronomy. CMI has also conducted educational seminars, symposiums and radio interviews in the United States and Canada this past year.

CMI's website "creationmoments.com" expansion continues to grow our audience and exposure to the CMI ministry. Over 4644 individuals are receiving the daily Creation Moments radio broadcast via free subscription in their email each morning. Each daily subscription page also features products from our catalog.

FORM 990, PART IV - INVESTMENTS - SECURITIES

DESCRIPTION	BEGINNING BOOK VALUE
100 SHARES OF EXELON CORP	5,133.
TOTALS	5,133.

STATEMENT 4

05300 CREATION MOMENTS, INC. 08/01/2006 1:46 PM

Book Group Summary 7/01/05 - 6/30/06

FYE: 6/30/2006

Group	Cost Beginning	Cost Acquisitions	Cost Disposals	Cost Ending	Depreciation Prior	Depreciation Additions	Depreciation Reductions	Depreciation Ending
12000 Land	44,400 00	0 00	0 00	44,400 00	0 00	0 00	0 00	0 00
12010 Building	96,166 71	0 00	0 00	96,166 71	3,134.67	2,602 37	0.00	5,737 04
12031 OFFICE EQUIPI	12,848 19	883 99	0 00	13,732 18	7,929 27	1,190 15	0 00	9,119 42
12041 COMPUTER EC	29,464 74	4,229 13	2,314 00	31,379 87	27,531.85	2,255 00	2,314 00	27,472 85
12050 RESEARCH LIE	6,140 36	0 00	0 00	6,140 36	0.00	0 00	0 00	0 00
Mailing Equipment	30,274 17	4,995 00	0 00	35,269 17	17,119 71	3,684 65	0 00	20,804 36
Grand Total	219,294 17	10,108 12	2,314 00	227,088 29	55,715 50	9,732 17	2,314 00	63,133 67

Allocation

Page 1	Line 9b	$ 170.17
Page 2	Line 42	9562.00
		$ 9732.17

STATEMENT 5

FORM 990, PART IV - MORTGAGES AND OTHER NOTES PAYABLE

LENDER: FIRST NATIONAL BANK OF ELK RIVER
ORIGINAL AMOUNT: 35,000.
INTEREST RATE: 6.500000
DATE OF NOTE: 03/30/2004
MATURITY DATE: 04/01/2009
REPAYMENT TERMS: 550 PER MONTH WITH BALLOON
SECURITY PROVIDED: REAL ESTATE MORTGAGE
PURPOSE OF LOAN: ACQUIRE BUILDING FOR OFFICES

BEGINNING BALANCE DUE	28,263.
ENDING BALANCE DUE	21,501.

LENDER: WELLS FARGO
ORIGINAL AMOUNT: 16,995.
INTEREST RATE: 11.555000
DATE OF NOTE: 04/24/2002
MATURITY DATE: 04/24/2007
REPAYMENT TERMS: 374.23 PER MONTH
SECURITY PROVIDED: EQUIPMENT
PURPOSE OF LOAN: EQUIPMENT ACQUISITION

BEGINNING BALANCE DUE	7,388.
ENDING BALANCE DUE	3,552.

LENDER: DEATONS
ORIGINAL AMOUNT: 4,500.
INTEREST RATE: 9.474000
DATE OF NOTE: 02/01/2005
MATURITY DATE: 01/01/2010
REPAYMENT TERMS: 87.82 PER MONTH
SECURITY PROVIDED: POSTAGE METER
PURPOSE OF LOAN: TO ACQUIRE EQUIPMENT

BEGINNING BALANCE DUE	4,197.
ENDING BALANCE DUE	3,512.

LENDER: DEATONS MAILING SYSTEMS
ORIGINAL AMOUNT: 4,995.
INTEREST RATE: 12.731000
DATE OF NOTE: 02/02/2006
MATURITY DATE: 02/01/2011
REPAYMENT TERMS: MONTHLY PAYMENTS OF 111.78
SECURITY PROVIDED: MAILING EQUIPMENT PURCHASED
PURPOSE OF LOAN: PURCHASE MAILING EQUIPMENT

ENDING BALANCE DUE	4,749.
TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE	39,848.
TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE	33,314.

FORM 990, PART IV - OTHER LIABILITIES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
PAYROLL AND PAYROLL TAXES	1,774.	1,750.
ACCRUED COMPENSATION	4,086.	4,461.
ACCRUED INTEREST	154.	116.
TOTALS	6,014.	6,327.

STATEMENT 8

FORM 990, PART IV-A - OTHER REVENUE ON BOOKS BUT NOT ON RETURN

DESCRIPTION	AMOUNT
EXPENSES FROM EXCHANGE TRANSACTIONS INCLUDED ON PAGE 1, LINE 9B	4,092.
TOTAL	4,092.

FORM 990, PART IV-A - OTHER REVENUE ON RETURN BUT NOT ON BOOKS

DESCRIPTION	AMOUNT
NET REALIZED GAIN ON SALE	657.
TOTAL	657.

STATEMENT 10

FORM 990, PART IV-B - OTHER EXPENSES ON BOOKS BUT NOT ON RETURN

DESCRIPTION	AMOUNT
EXPENSES FROM EXCHANGE TRANSACTIONS INCLUDED ON PAGE 1 LINE 9B	4,092.
TOTAL	4,092.

STATEMENT 11

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MARK CADWALLADER 19365 65TH STREET FOLEY, MN 56329	BOARD CHAIRMAN 3-4			
IAN TAYLOR 19365 65TH STREET FOLEY, MN 56329	PROGRAM HOST 1-2			
DON CLARK 19365 65TH STREET FOLEY, MN 56329	VICE CHAIRMAN 1-2			
LU ANN STROMBECK 19365 65TH STREET FOLEY, MN 56329	CHIEF OPERATING 36-40	34,590.	7,895.	
LESS AMOUNT OF COMPENSATION INCLUDED ON PAGE 1, LINE 9B		-481.	-110.	
NORRIS JOHNSON 19365 65TH STREET FOLEY, MN 56329	TREASURER 2-3			
LAWRENCE JONES III 19365 65TH STREET NE FOLEY, MN 56329	SECRETARY 1-2			
TERRY TEIGS 19365 65TH STREET FOLEY, MN 56329	MEMBER AT LARGE 1-2			

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
	GRAND TOTALS	34,109.	7,785.	

SCHEDULE A, PART III - EXPLANATION FOR LINE 2C
==

PAYMENT OF CONTRACT WORK WITH TFE PUBLISHING COMPANY OWNED BY BOARD MEMBER, IAN TAYLOR. THE CONTRACT INCLUDES SCRIPT EDITING, TECHNICAL CONSULTING AND RADIO BROADCAST INTERVIEWS. THE COST OF THE CONTRACT WAS $590.

PAYMENT FOR CONTRACT WORK TO CTS A COMPANY OWNED BY MARK CADWALLADER A BOARD MEMBER. THE CONTRACT WAS FOR THE WRITING FUNDRAISING LETTERS. THE COST OF THE CONTRACT WAS $3,000.

PAYMENTS WERE MADE TO A BOARD MEMBER LAWRENCE JONES III FOR WRITITNG A FUNDRAISING LETTER IN THE AMOUNT OF $450.